

Institutional Investor's Global Equity Research: The II's ranking lists sell-side research providers by the combined total number of positions earned across Institutional Investor's 2023 research team surveys: the All-America Research Team; the Asia (ex- Japan) Research Team; the China Research Team; the Developed Europe Research Team; the Japan Research Team; the Emerging EMEA Research Team; the Latin America Research Team; and the Global Fixed-Income Research Team. Rankings for each poll are determined strictly by using numerical scores. II takes the number of votes awarded to each firm in a sector and weight it in relation to the size of the institution responding and rating it awarded. Firms are designated runners-up when their scores fall within 35 percent of the third-place scores. For more information about this award, go to:

[Top Global Research Firms \(institutionalinvestor.com\)](https://www.institutionalinvestor.com)

[Global Equity Markets Raised Questions. These Top Research Firms Had Answers. \(institutionalinvestor.com\)](https://www.institutionalinvestor.com)

[2024]

Institutional Investor's All-America Research Providers: The II's survey used commission-weighted results (previous years' results were weighted by companies' assets under management). To select the members of the All-America Research Team, Institutional Investor solicited the opinions of directors of research and investment professionals at asset management firms. II received responses from 4,218 individuals at 1,667 firms. Participants rated their top firms in each sector and then separately rated individual analysts at those firms to create two distinct rankings for each sector. A numerical score was produced by weighing each vote based on the responding firm's U.S. commissions and the average rating awarded. This created the U.S. Commission-Weighted Leader table rankings. Using those scores, ranks were determined. Firms and analysts were designated runners-up when their scores came within 35 percent of the third-place scores. For the analyst rankings, individuals who switched firms after May 30 are cited at their previous organizations. Voters must meet strict eligibility requirements, and winners must achieve a minimum vote count. For more information about this award, go to:

[All-America Research Providers \(institutionalinvestor.com\)](https://www.institutionalinvestor.com)

[The Results of II's 52nd All-America Research Team Are In, and There's a New No. 1 \(institutionalinvestor.com\)](https://www.institutionalinvestor.com)

[2023]

Institutional Investor's Emerging EMEA Research Team: The II's survey participants rated their top firms in each sector on a scale from 1-5. In addition, they also rated individual analysts or economists/strategists at those firms to create two distinct results for each sector. A numerical score was produced by weighting each vote based on both the responding firm's emerging EMEA equity commissions and their rating. Using those scores, ranks were then determined. Firms/analysts were designated runners-up when their scores came within 35 percent of the third-place scores. II solicited the opinions of portfolio managers and analysts at institutions with major securities holdings in emerging EMEA. II received responses from 934 investment professionals across 486 institutions. For more information about this award, go to:

[Emerging Europe, Middle East & Africa Research Providers \(institutionalinvestor.com\)](https://www.institutionalinvestor.com)

[Here Are the Top Emerging Market Research Firms for 2023 \(institutionalinvestor.com\)](https://www.institutionalinvestor.com)

[2023]

Institutional Investor's Latin America Research Providers: The II's survey participants rated their top firms in each sector and then separately rated individual analysts or economists/strategists at those firms to create two distinct rankings for each sector. A numerical score was produced by weighting each vote based on the respondent's Latin American commission range and the average rating awarded. This created the Commission-weighted Leader table rankings. Using those scores, ranks were then determined. Firms/analysts were designated runners-up when their scores came within 35 percent of the third-place scores. For the analyst rankings, individuals who switched firms after February 16 are cited at their previous organizations. Institutional Investor solicited opinions of directors of research and investment professionals at asset management firms with significant securities holdings in Latin America. We received responses from 906 individuals at 505 firms. For more information about this award, go to:

[Latin America Research Providers \(institutionalinvestor.com\)](https://www.institutionalinvestor.com)

[In a Year of Uncertainty for Latin America, Investors Swore by These Research Providers \(institutionalinvestor.com\)](https://www.institutionalinvestor.com)

[2023]

Institutional Investor's Global Fixed-Income Research Providers: To select the members of our fifth annual Global Fixed Income Team, *Institutional Investor* solicited the opinions of bond and credit specialists at leading asset management firms around the world. We received responses from 6,740 investment professionals at 1,748 institutions. Macro sectors were polled by region for the US, Europe, Latin America, Japan, Asia ex-Japan, and Emerging EMEA. Credit sectors were polled for the US and Europe. Additionally, four global sectors were polled. Participants first rated their top firms in regional sectors on a scale from 1-5, and then separately rated individual analysts or economists/strategists at those firms to create two distinct results for each sector. A numerical score was produced by weighting each vote based on the respondent's fixed-income AUM for the region voted in and the ratings awarded. Using those scores, ranks were then determined. Firms/analysts were designated runners-up when their scores came within 35 percent of the third-place scores. In the Investment-Grade and High-Yield categories only those analysts who publish independent research pursuant to Regulation AC or as defined by the UK's Financial Conduct Authority are eligible to be recognized. No such restriction applies in Economics and Strategy sectors. For more information about this award, go to:

[Global Fixed-Income Research Providers \(institutionalinvestor.com\)](https://www.institutionalinvestor.com/global-fixed-income-research-providers)

[Fixed Income Research Will Be Critical Next Year — And These Firms Do It Best \(institutionalinvestor.com\)](https://www.institutionalinvestor.com/fixed-income-research-will-be-critical-next-year---and-these-firms-do-it-best)

[2023]

Institutional Investor's Canada Research Providers: Institutional Investor solicited opinions of directors of research and investment professionals at asset management firms with a commission of at least US\$100k and who are recognized as using sell-side research advisory services. Participants rated their top firms in each sector and then separately rated individual analysts at those firms to create two distinct rankings for each sector. A numerical score was produced by weighting each vote based on the responding firm's Canada commissions and the average rating awarded. This created the Canada Commission-weighted Leader table rankings. Using those scores, ranks were determined. Firms and analysts were designated runners-up when their score came within 35 percent of the third-place scores. For more information about this award, go to:

[Canada Research Providers \(institutionalinvestor.com\)](https://www.institutionalinvestor.com/canada-research-providers)

[2023]

Institutional Investor's Top Global Research Firm of the Year: Institutional Investor's 2022 ranking of the Global Research Leaders lists sell-side research providers by the combined total number of positions earned across Institutional Investor's 2022 research team surveys: the All-America Research Team; the Asia (ex-Japan) Research Team; the China Research Team; the Developed Europe Research Team; the Japan Research Team; the Emerging EMEA Research Team; the Latin America Research Team; and the Global Fixed-Income Research Team. It takes the number of votes awarded to each firm in a sector and weights it in relation to the size of the institution responding and rating it awarded. Firms are designated runners-up when their scores fall within 35 percent of the third-place scores. For more information about this award, go to:

[Top Global Research Firms \(institutionalinvestor.com\)](https://www.institutionalinvestor.com/top-global-research-firms)

[These Are the World's Best Research Firms \(institutionalinvestor.com\)](https://www.institutionalinvestor.com/these-are-the-worlds-best-research-firms)

[2022]

IR Magazine's Most Impressive Roadshow: The IR Magazine Global Roadshow Report 2023 marks our 14th annual deep dive into corporate roadshow activity around the globe. Findings in this report are taken from the latest round of IR Magazine's Global IR Survey, carried out in Q3 2023. This report covers the year from Q3 2022 up to Q3 2023 and any references in this report are for this time period unless stated otherwise. For more information about this award, go to: [Global Roadshow Report 2023 | IR Magazine](https://www.irmagazine.com/global-roadshow-report-2023)

[2023]

Euromoney FX Survey 2022: Euromoney surveys asset managers, institutional investors and other consumers of fixed income research to rank and assess their top providers. Euromoney received 1062 responses to this survey. For more information about this award, go to: [euromoney-fx-2022-final-methodology-pdf](https://www.euromoney.com/fx-2022-final-methodology-pdf)

[2022]

Financial Mail Survey: Top Analyst Awards 2022: Intellidex conducts the research for the prestigious Financial Mail Ranking the Analysts survey. For more information about this award go to:

[FM02_06_22_SVMainBody.pdf \(intellidex.co.za\)](https://www.intellidex.co.za/FM02_06_22_SVMainBody.pdf)

[2022]

ESG Research Australia: This award is determined on the basis of ESG RA member nominations, with shortlisted nominations assessed by the ESG RA Research Evaluation Committee against the criteria of integration and usability, rigour, originality and reliability. For information about this award go:

[Research Awards - Responsible Investment Association Australasia \(RIAA\)](https://www.responsibleinvestment.org/research-awards-responsible-investment-association-australasia)

[ESG-Research-Report-2020.pdf \(responsibleinvestment.org\)](https://www.responsibleinvestment.org/esg-research-report-2020.pdf)

[2021]